

Accounting	
Financial Accounting	
Income Statement	
Financial Position Statement	
Balance Sheet	
Assets	
Liabilities	
Owner's Equity	
Generally Accepted Accounting Principles (GAAP)	
Debit Account	
Credit Account	
Journal	
Accounting Cycle	
Ledger	
Trial Balance	
Capital	
Trading Account	
Profit and Loss Account	
Income Summery Account	
Accounting Entity	
Monetary Unit	
Historical Cost	
Going Concern	
Accounting Period	
Matching	
Revenue Recognition	
Accrual	
Conservatism	()
Prepaid Expenses	
Accrued Expenses	
Unearned Revenues	
Accrued Revenues	
Adjustments	

Adjustment Entries	
Closing Entries	
Nominal Accounts	
Real Accounts	
Work Sheet	()
Trial Balance	
Adjusted Trial Balance	
Fixed Assets	
Capital Expenditures	
Revenue Expenditures	
Depreciation Methods	
Straight Line Method	
Declining Balance Method	
Salvage Value	()
Sum of Years Digits Method	
Inventory	
First in First Out (FIFO)	()
Last in First Out (LIFO)	()
Average Cost (AC)	
Market or Cost whichever is Lower	
Petty Cash	
Cash in Bank	
Bank Reconciliation	
Cash Payments	
Cash Receipts	
Trading Securities	
Stock Market	
Bad Debts	
Doubtful Debts	
Doubtful Debts Allowance	
Accounting Errors Adjustment	
Accounting Errors Classification	
Rules of Accounting Errors Correction	